

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT No. 6.
ACCEPTED FOR FILING, APRIL 28th. 1960.

LONG ISLAND PETROLEUMS LIMITED

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY.

Previous Filing Statement No. 359 is amended as follows -

<p>Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.</p> <p>MAY 4 1960</p>	<p>(a) Resignation and replacement of two directors and Assistant Secretary-Treasurer thereby amending item 3 of the Filing Statement as set out below.</p> <p>(b) Settlement in full of the existing oil payment which is an encumbrance on the company's Louisiana leases, thereby amending Item 5 of the Filing Statement, as set out below.</p>
<p>1</p>	<p>Executive office in Toronto will be closed as of March 31st, 1960.</p>
<p>3</p>	<p>Delete: S. Albert Perry - Director and Secretary-Treasurer. Robert J. Armstrong - Director. George D. Pattison - Assistant Secretary-Treasurer. James P. Manley - Vice-President and Director.</p> <p>Secretary-Treasurer and a Director. Vern Clifford Morrison, 330 9th Avenue West, Calgary, Chartered Accountant, Director. J. H. M. Greenwood, 629 Credit Foncier Building, Vancouver, General Contractor. Director. Morris Forman, 7550 Hawthorne Avenue, Miami Beach, Business Executive.</p>
<p>5</p>	<p>Conditional upon acceptance of this Amending Filing Statement, the company has agreed to pay to Tower Gas & Oil Co. of Texas, the vendor of the Company's Louisiana leases, \$25,000.00 U. S. funds in full settlement of the existing oil payment, having a facevalue of \$400,000.00. The payment is due within 10 days after such acceptance and upon payment there will be no outstanding mortgages, bonds or encumbrances of any kind in existence.</p>
<p>Statement of any other material facts and if none, so state.</p>	<p>None.</p>

DATED MARCH 23rd, 1960.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

LONG ISLAND PETROLEUMS LIMITED

"V. Bolin"

"R. J. Armstrong"

CORPORATE
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

LONG ISLAND PETROLEUMS LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the six months period ending February 29, 1960

Source of funds

Issued, 400,000 shares of capital stock at 15¢ per share . .	60,000.00
Issued, 200,000 shares of capital stock at 20¢ per share . .	40,000.00
Repayment of advances by wholly-owned subsidiary, Long Island Petroleum Co.	5,000.00
Decrease in working capital.	<u>40,982.03</u>
	145,982.03

000
4 YAN

Application of funds

Advances to wholly-owned subsidiary, Long Island Petroleum Co.		
Acquisition of interest in oil and gas leases (\$125,000.00 U. S.).	118,593.75	
Other.	<u>5,199.10</u>	123,792.85
Excess of expenses over revenue for the six months period. .		<u>22,189.18</u>
		<u>145,982.03</u>

APPROVED:

R.J. Armstrong Director
"R.J. Armstrong"

S.A. Perry Director
"S.A. Perry"